



EAST BAY COMMUNITY DEVELOPMENT CORPORATION

EBCDC

mission/program description

EBCDC was founded to create and maintain affordable housing for East Bay residents.

operations	staff	budget
2001	5 full	\$175,000
2003	16 full / 1 part	\$628,000

geographic area served

Bristol, Warren, Barrington

key accomplishments

In 2000, EBCDC converted the Kaiser Mills into 97 units of housing for low income seniors and a 92 unit assisted living facility with adult day care called Franklin Court.

During 2001-2003, EBCDC developed a total of 35 units of rental and homeownership in single family to 12 unit buildings. Rental units are owned and managed directly and many are undergoing significant refurbishment. There is a mix of land trust, condominium, and market rate ownership and rental.

EBCDC has expanded operations in the property management department and plans to develop it further as a revenue stream for operating support.

In this past year, the Tax Credit Assistance Program served over 200 low to moderate income families which generated refunds in excess of \$100,000 and a program total of over \$500,000.

Neighborhood Networks-Senior Community Computer Center, which started last year, meets two-three days a week and has graduated over 50 seniors.

EBCDC is raising funds for repairs to a donated Senior Van.

Recently, EBCDC has enrolled 50 landlords for lead awareness training.

EBCDC is actively participating with the towns of Bristol, Warren and Barrington on their required Housing Plans.

proposed projects

Currently EBCDC is working on projects that will rehab 33 existing units as well as add 3 more units to their affordable housing portfolio (Living East Bay). Another project in the works, The Oaks at Tupelo, is a HUD 202 which will generate 47 units of senior housing. Finally, Sweetbriar in Barrington is in process and will generate 3 home ownership units, in addition to 47 rental units for families.

EBCDC has been approached by both for-profit and not-for-profit organizations hoping to develop affordable housing through partnerships.

executive director

Kathy Bazinet

board president

Russell S. Serpa

date founded 1989

primary activities	%
Affordable housing development	18
Residential property management	18
Homebuyer counseling (pre/post)	3
Neighborhood planning	10
Senior services	40
Open space & community gardens	1
other (lead law instruction)	10

housing production/preservation cumulative (1989-2003)

total # of units	225
total value	> \$18,000,000
current (2001-2003)	
rental	33
ownership	2
total # units	35
total value	approx. \$3,000,000

cumulative commercial development

total square footage	> 20,000
total value	> \$1,500,000

loans to 2003

total # of loans	n/a
total value	

education/counseling

total # served	50
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TOTAL CUMULATIVE INVESTMENT IN COMMUNITY TO 2003 > \$20,000,000

EBCDC

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