



THE ELMWOOD FOUNDATION FOR ARCHITECTURAL & HISTORICAL PRESERVATION TEF

mission/program description

The Elmwood Foundation is a CDC committed to developing homeownership and rental opportunities that preserve and enhance the architectural heritage and cultural diversity of the Elmwood community. We promote a cooperative neighborhood spirit through support, referrals and education.

operations	staff	budget
2001	4 full/ 1 part	\$250,000
2003	4 full/ 2 part	\$450,000

geographic area served

Elmwood section of Providence

key accomplishments

By 2003, the Elmwood Foundation has developed or rehabilitated over 250 units of affordable rental and homeownership. The completion of the Elmwood Neighborhood Revitalization (ENR) project, Phases 1 and 2, in 1999 and 2004 respectively, added 78 rental units, many in previously neglected historic homes.

proposed projects

In addition to the completion of ENR 2 in 2004, which included the newly constructed mixed use commercial and residential building on Broad Street (housing TEF's offices), TEF will complete 4 two family houses on Dartmouth Avenue, a two family house on Hamilton Street and one on Mitchell Street, a single family house on Laura Street for new homeowners (7 houses). Work on ENR 3, is in the planning stage and will include 45-50 more rental units with 3-4 commercial units. TEF is also considering another commercial project on Broad Street.

executive director

Susan Millis

board president

Elizabeth Bracken

date founded 1975

primary activities

- Affordable housing development
- Residential property management
- Homebuyer counseling (pre/post)
- Commercial/industrial development
- Revolving loan fund/credit union
- Energy efficiency and weatherization
- Community organizing
- Neighborhood planning
- Youth development
- Open space & community gardens

housing production/preservation

cumulative (1975-2003)	
total # of units	254
total value	>\$12,300,000
current (2001-2003)	
rental	2
ownership	3
total # units	5
total value	\$525,000

cumulative commercial development

total square footage	approx. 11,000
total value	\$1,600,000

loans to 2003

total # of loans	8
total value	\$65,000

education/counseling

total # served annually	n/a
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TOTAL CUMULATIVE INVESTMENT IN COMMUNITY TO 2003 >\$14,000,000

TEF

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website: www.elmwoodfoundation.org